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October 14, 2025

Company Name	SHIFT Inc.
Representative	Masaru Tange, CEO and Representative Director (TSE Prime Market Code: 3697)
Inquiries	Motoya Kobayashi, Director TEL: +81-3-6809-1165

### **Notice Regarding the Absorption-Type Company Split of Certain Businesses of Airitech Inc.**

SHIFT Inc. ("SHIFT," headquartered in Minato-ku, Tokyo, Japan; Masaru Tange, CEO and Representative Director), which supports clients in developing and delivering software services and products that drive sales, announces that it has resolved at a Board of Directors meeting to conduct an absorption-type company split (hereinafter referred to as "the Organizational Restructuring") involving a portion of the business (Technology Consulting Business) of its consolidated subsidiary, Airitech Inc. ("Airitech", headquartered in Shibuya-ku, Tokyo, Japan; Masanori Yamasaki, President and Representative Director). As this organizational restructuring constitutes a simplified absorption-type company split involving a consolidated subsidiary, certain disclosure items and details have been omitted.

#### 1. Purpose of the Organizational Restructuring

Airitech joined SHIFT Group in April 2018, and has since provided services including system performance verification and improvement, big data and AI utilization, and web application development. Among these, the businesses related to system performance verification and improvement, as well as AI utilization have particularly strong synergies with the services provided by SHIFT, and the proportion of services provided to SHIFT's clients remained at a high level. In order to further strengthen cooperations in these areas and to achieve the "SHIFT3000" target of ¥300 billion in net sales, SHIFT has decided to implement this absorption-type company split.

#### 2. Summary of the Organizational Restructuring

##### (a) Schedule of the Organizational Restructuring

Date of resolution of the Board of Directors (SHIFT, Airitech)	October 14, 2025
Contract date	October 14, 2025
Scheduled implementation date (effective date)	December 1, 2025 (planned)

- (b) Method of the Organizational Restructuring  
Absorption-type company split, with Airitech as the splitting company and SHIFT as the successor company.
- (c) Details of the Allocation Related to the Organizational Restructuring  
There was no issuance of new shares or payment of consideration due to the reorganization.
- (d) Treatment Related to Stock Acquisition Rights and Bonds with Stock Acquisition Rights in Connection with the Organizational Restructuring  
Not applicable.

### 3. Outline of the Companies Involved in the Organizational Restructuring

	Succeeding company	Splitting company
(1) Name	SHIFT Inc.	Airitech Inc.
(2) Address	Azabudai Hills Mori JP Tower, 1-3-1 Azabudai, Minato-ku, Tokyo	3-22-7, Yoyogi, Shibuya-ku, Tokyo
(3) Job title/name of representative	Masaru Tange, CEO and Representative Director	Masanori Yamasaki, President and Representative Director
(4) Business activities	Software quality assurance and testing business	System performance verification and improvement, big data and AI utilization, and web application development
(5) Common stock	¥21 million	¥15 million
(6) Date of establishment	September 7, 2005	May 1, 2017
(7) Number of shares outstanding	267,500,670	1,750
(8) Fiscal year end	August 31	August 31
(9) Major shareholders and percentage of shares	Masaru Tange 30.52%	SHIFT Inc. 100%
(10) Results of Operations and Financial Position for the Most Recent Fiscal Year (Million yen)		
Fiscal year end	For the year ended August 31, 2025	For the year ended August 31, 2025
Net assets	34,376	269
Total assets	65,227	443
BPS (yen)	128.90	154,150
Net sales	83,181	1,161
Operating profit	11,567	45
Ordinary profit	11,098	46
Profit	9,229	31
Basic earnings per share (yen)	35.05	17,735
Dividends per share (yen)	-	-

4. Description of Business to be Succeeded through the Absorption-Type Company Split

(a) Details of Business to be Succeeded

Technology consulting business

(b) Business Results of the Business to be Succeeded

(Currently being adjusted)

(c) Items and Amounts of Assets and Liabilities to be Succeeded

(Currently being adjusted)

5. Status of the Company After the Organizational Restructuring

There will be no changes resulting from this restructuring to the company's name, location of the head office, title and name of the representative, business description, capital stock, or fiscal year-end.

6. Future Outlook

The impact of this alliance on the Company's consolidated financial results is expected to be immaterial. Should any material impact arise due to significant changes in business conditions, SHIFT will promptly disclose such information as soon as it becomes known.