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January 28, 2026

Company Name	SHIFT Inc.
Representative	Masaru Tange, CEO and Representative Director (TSE Prime Market Code: 3697)
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**Notice Concerning Results and Completion of Repurchase of Treasury Shares
(Repurchase of Treasury Shares under the Provisions of the Articles of Incorporation
Pursuant to Article 165, Paragraph 2 of the Companies Act)**

SHIFT Inc. ("SHIFT," headquartered in Minato-ku, Tokyo; Masaru Tange, CEO and Representative Director) hereby announces that it has repurchased its own shares pursuant to the provisions of Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the same Act. The Company also announces that the repurchase of treasury shares pursuant to the resolution of the Board of Directors on January 14, 2026, has been completed as described below.

(1) Class of shares repurchased	Common stock
(2) Total number of shares repurchased	7,900,000 shares
(3) Total amount of repurchase price	6,547,737,270 yen
(4) Period of repurchase	January 19, 2026 to January 27, 2026 (on a trade date basis)
(5) Method of repurchase	Market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution at the Board of Directors' meeting held on January 14, 2026

(1) Class of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	Up to 7,900,000 shares (3.00% of total outstanding shares excluding treasury shares)
(3) Total amount of repurchase price	Up to 10,000,000,000 yen
(4) Period of repurchase	January 19, 2026 to March 31, 2026

2. Cumulative total of treasury shares repurchased through January 27, 2026, based on the above Board of Directors' resolution

(1)	Total number of shares repurchased	7,900,000 shares
(2)	Total amount of repurchase price	6,547,737,270 yen